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FRANKLIN COUNTY

PRESS RELEASE

Franklin County Ratings Upgraded

Upgrade Reflects Stable Economic Base

Franklin County, December 20, 2016: Fitch Ratings upgraded Franklin County December 19, 2016 from 'AA' to 'AA+' on its outstanding general obligation (GO) bonds. The Fitch credit rating system has 10 levels of credit ranking. The 'AA+' rating is only one level from the top of its credit rating system. The upgrade reflects the county's stable economic base. The higher rating (AA+) will ultimately translate to lower interest rates on any new debt the County incurs when compared to the lower (AA) ranking. Better ratings mean lower interest costs for taxpayers. The full press release can be found at: <https://www.fitchratings.com/site/pr/1016735>.

For additional information, please contact Mitchell Robinson, Franklin County Finance Director, at (919) 496-3182.

Franklin County Government is committed to effective and innovative public services for all Franklin County citizens and businesses.